



Thank you for your interest in the Crest Leasing Program. Enclosed is the information that you requested.

Buying CCTV and video security products has never been easier!

The leasing program is a great opportunity for you and your company.

- ✓ Fewer demands on your cash flow.
- ✓ Several payment plans to choose from including \$1 buyout.
- ✓ Increase your opportunity for more sales.
- ✓ Will lease on any vendor.
- ✓ You also get paid quicker. (*Usually within 72 hours after approval of installation.)

All you need to do is have your customer complete the credit application enclosed and fax it back to Crest along with a list of *all equipment* being installed.

EX: Product Cost	\$6500.00	(CCTV; Door Access; Alarm; etc...)
Labor Cost	\$1575.00	
Sales Commission	\$500.00	
Profit allocated for sale	\$5000.00	
Total Sale Price	<u>\$13,575.00</u>	

(Example of payment calculation)

**Please include all equipment to be installed (not just Crest equipment).*

The leasing company will cut checks for all vendors involved.

One to us; one to Door Access; one to Alarm Co.; one to installer.

Everyone gets paid.

Crest will shop the lowest rate possible for an approval.

- Please note that not all leases will be approved. As a service to you and your customer and to keep from having more than three/four intrusions into your customers' credit, we will only attempt for approvals with three/four companies (unless otherwise requested).

If you have any additional questions after reading this, please do not hesitate to give me a call or to email me.

Suzie Woodring – Accounts Receivables

888-50-CREST

Ext. 252.

Suziew@crestelectronics.com



THREE STEP CREDIT APPROVAL

- 1. Credit application completed by your customer**

- 2. Fax us @ 800-234-0119**
 - * Total sale price**
 - * Number of months**

- 3. Send list of *ALL equipment that you will be installing.**
 - * (not only *Crest* equipment)**

PLEASE CALL WITH ANY QUESTIONS: 888-50-CREST



OPTION OF VENDOR
\$1 - ONE DOLLAR PURCHASE OPTION

Provided the lease has not terminated early, and provided further the lessee makes all payments and complies with all its obligations to Lessor or Lessor's assignee under the terms of the lease, Lessee shall have the following option at the end of the original term.

Buy: Purchase the equipment for One Dollar (\$1) Legal Tender, plus any taxes or filing fees.

This amount is payable in a single sum immediately upon the expiration of the lease.

Lessee agrees that its option and interest hereunder (including any security interests in the lease equipment) shall be subordinate to the interests, if any of Lessor's assignee.



**DEALER'S END OF TERM OPTION
10% OPTION PLAN**

- 1. Return the equipment**
- 2. Buy the account for 10% of original funding...
the account belongs to you.**
- 3. Continue billing arrangement...
we give you 80% of monthly fee collected.**
- 4. Renew the lease, get FUNDED a second time.**

(Renewals are conditional upon a prompt payment history during the term of lease.)



EXAMPLE OF MONTHLY PAYMENT CALCULATION

Total Cost of Material:	\$2500.00
Total Cost of Labor:	\$800.00
Cost of Sales Commission:	\$500.00
Profit Allocated for Sale:	\$2200.00
Total Sale Price	\$6000.00

Calculate the payment:

$$\begin{array}{rcccl}
 \$6000.00 & \times & .0275 & = & \$165.00 \\
 \text{(sale price)} & & \text{(60 mo. Rate*)} & & \text{(monthly payment)}
 \end{array}$$

Give your customer the choice:

Payment Plan #1:

Purchase the equipment

\$6000.00 + tax

Payment Plan #2:

Lease the equipment
per month + tax

\$165.00

**PLEASE NOTE: * CREST WILL USE THE
LOWEST RATE AVAILABLE.**



CREST
ELECTRONICS INC
LEASING CREDIT APPLICATION

DIRECTIONS: Please complete ALL sections of this application. To assure that you have given correct bank account numbers, please remit your check or a voided deposit slip with this application.

SECTION 1 – GENERAL INFORMATION

BUSINESS NAME	HOW LONG ESTABLISHED?
BUSINESS ADDRESS	HOW LONG AT THIS ADDRESS?
LOCATION OF EQUIPMENT (If other than business address)	TELEPHONE NUMBER ()
OWNERSHIP <input type="checkbox"/> PROPRIETORSHIP <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> CORPORATION	FEDERAL TAX NUMBER
INSURANCE COMPANY	AGENT
	TELEPHONE NUMBER

NAME OF PRINCIPAL _____ SOC. SEC. # _____

HOME ADDRESS _____ CITY _____ ZIP _____

NAME OF PRINCIPAL _____ SOC. SEC. # _____

HOME ADDRESS _____ CITY _____ ZIP _____

SECTION 2 – CREDIT AND TRADE REFERENCES

TRADE REFERENCES	TELEPHONE NO.	ACCOUNT NO.	PERSON TO CONTACT

SECTION 3 – BANKING INFORMATION

BANK REFERENCES	BRANCH / CITY	ACCOUNT NO.	PHONE
			()
			()
			()

***IMPORTANT APPLICANT READ BEFORE SIGNING**

We authorize you to obtain information as you may require concerning the statements contained in this application, and agree that the application shall remain your property, whether or not credit is granted.

DATE	SIGNATURE	TITLE

OFFICE USE ONLY

DEALER: _____ PHONE: _____

AMOUNT: \$ _____ TERMS: _____ MOS.

OPTION: \$1 _____ 10% _____